

ENVIRONMENTAL POLICY

GUASCOR, S.A. is aware that quality of life is inevitably linked to protecting the environment. Therefore, it considers that developing the company's activity and protecting the environment are two realities that can and should travel hand in hand along the path of sustainable development. Only this way can today's needs can be met without compromising the ability to face the needs of future generations.

Our intention is to be recognized by our customers, personnel and the community as a responsible company committed with the environmental continuous improvement and with the pollution prevention in origin.

In order to carry out the policy, stand behind the principles and live up to our commitment, **GUASCOR, S.A.** has documented, implemented and maintains an Environmental Management System adapted to the nature, magnitude and environmental impact of their activities, products and services, so is guaranteed:

- Regularly set down the **objectives, goals** and the respective **environmental management programmes** and revision mechanisms which will lead to the ongoing improvement of our environmental behaviour.
- Comply with the applicable **environmental legislation, regulations** and other environmental requirements endorsed voluntarily by the company related to applicable environmental aspects.
- Evaluate the **environmental aspects** of our activities with an eye to prevention, elimination or minimisation.
- Have the necessary elements and establish measures needed to **prevent accidents** that could have significant repercussions **on the environment**.
- Utilise **Environmental Audit** as an effective tool for continuous improvement and as means of monitoring and provision of potential risks.
- Maintain channels of **communication with relevant agents**, publicising company activities aimed at protecting the environment.
- Promote **participation, involvement and instil a feeling of responsibility in all company human resources** that work in the organization or in his mane, through an adequate communication, training and awareness.
- Promote the **resources conservation** adopting processes that reduce the consume of natural resources, encouraging the **reduction, reuse or recycling of residues**, as well as establishing **objectives that reduce the atmospherical emissions, improve the spills and the residues management**.

By signing this document, the management of **GUASCOR, S.A.** pledges to apply the principles herein, requesting the cooperation of every company persons in order to achieve and maintain these principles.

The Environmental Management System is included in the **Environmental Manual** in accordance with the requirements established in **UNE-EN ISO 14.001:2004** Standard.

The Management – April 2004